

Westridge Lake Estates Homeowners Association
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	67,236.17
Old National-Checking 10133645	17,028.79
Western Cert #10844	5,891.85
Western Cert #10845	9,136.11
Western Cert #10846	6,047.35
Western Cert #10847	5,832.48
Western Cert #10848	5,832.48
Western Cert #10849	5,832.48
Total Checking/Savings	<u>122,837.71</u>
Accounts Receivable	
Accounts Receivable	(6,000.08)
Total Accounts Receivable	<u>(6,000.08)</u>
Total Current Assets	<u>116,837.63</u>
TOTAL ASSETS	<u>116,837.63</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	127,590.44
Net Income	(10,752.81)
Total Equity	<u>116,837.63</u>
TOTAL LIABILITIES & EQUITY	<u>116,837.63</u>

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2020

	<u>Jun - Aug 20</u>	<u>Mar - Aug 20</u>
Ordinary Income/Expense		
Income		
Association Fees	1,860.00	3,372.72
Interest Income	49.35	104.82
Water Fee	5,166.00	10,332.00
Total Income	<u>7,075.35</u>	<u>13,809.54</u>
Expense		
Computer Services	15.16	15.16
Misc	0.00	(650.00)
Postage	30.00	58.50
Professional fees		
Accounting	258.88	770.70
Total Professional fees	<u>258.88</u>	<u>770.70</u>
Repairs & Maintenance		
Well Maintenance	9,654.29	13,488.85
Repairs & Maintenance - Other	5,529.67	5,529.67
Total Repairs & Maintenance	<u>15,183.96</u>	<u>19,018.52</u>
Telephone	139.56	278.81
Utilities		
Electric	3,199.75	5,070.66
Total Utilities	<u>3,199.75</u>	<u>5,070.66</u>
Total Expense	<u>18,827.31</u>	<u>24,562.35</u>
Net Ordinary Income	<u>(11,751.96)</u>	<u>(10,752.81)</u>
Net Income	<u><u>(11,751.96)</u></u>	<u><u>(10,752.81)</u></u>